

University of Evansville  
1800 Lincoln Avenue  
Evansville, IN 47722

Office of Financial Aid  
Olmsted Hall, Room 116  
(812) 488-2364 or (800) 424-8634  
*financialaid@evansville.edu*

## FINANCIAL AID FOR GLOBAL LEADERSHIP PROGRAM 2012-2013

### **What is the tuition for the Global Leadership program?**

The annual tuition for the 2012-13 year is \$12,660, plus a \$50 registration fee for each term. Annual tuition will cover courses beginning in August 2012 (fall semester), running through the summer of 2013.

### **How do I apply for financial aid for the Global Leadership program?**

Students admitted into the global leadership program at the University of Evansville may apply for financial aid from federal and Indiana state sources. To apply for aid from these sources, students must file the 2012-13 Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov). You must file the FAFSA annually to reapply for financial aid. UE's code for the FAFSA is 001795.

### **What is the Free Application for Federal Student Aid (FAFSA)?**

The FAFSA is a financial aid application that all colleges are required to use to determine eligibility for aid from federal or state sources. The 2012-13 FAFSA will collect information about the structure of your household and income information from your 2011 federal tax return. Students must have filed the FAFSA by March 10, 2012, to receive consideration for Indiana state grants for the 2012-13 year. Students who file the FAFSA after March 10 will receive consideration for federal aid only.

### **What types of grants are available for a GL student?**

Some of the available aid is in the form of grants. A grant is gift assistance that is not repaid. The FAFSA determines the types and amounts for which you qualify. The Federal Pell Grant and the Indiana Frank O'Bannon Higher Education/Freedom of Choice Awards are examples.

### **Federal Direct Stafford Loan**

Global leadership students who file the FAFSA are eligible to borrow through the Federal Direct Stafford Loan program in annual amounts based on their grade level (see chart on reverse side). There are two types of Stafford loans – subsidized and unsubsidized. For both types, repayment of the principal is deferred until six months after graduation from college, withdrawal from school, or enrollment in less than six credit hours. Depending upon your level of financial need (as determined by the FAFSA, your Stafford loan may be subsidized or unsubsidized.

## FEDERAL DIRECT STAFFORD LOAN ELIGIBILITY

Global Leadership Year	Annual Loan Amount (may be subsidized or unsubsidized as determined by FAFSA)		Unsubsidized Stafford Loan (Additional amounts available for independent students)		Combined Annual Maximum
Year 1	\$3,500	+	\$6,000	=	\$ 9,500
Year 2	\$4,500	+	\$6,000	=	\$10,500
Year 3	\$5,500	+	\$7,000	=	\$12,500

### Subsidized vs. Unsubsidized Stafford Loans

While the amount of Stafford loan that you may borrow each year is based on your year level in the global leadership program, the type of Stafford loan for which you are eligible is determined by the FAFSA. If you qualify for the subsidized loan, interest will not accrue on the loan during college. Currently, interest accrues on unsubsidized loans at the fixed rate of 6.8 percent.

### How do I receive my financial aid?

Following your acceptance into the global leadership program and the receipt of your FAFSA results, the UE Office of Financial Aid will send you an official notification, outlining the types and amounts of financial aid for which you qualify. Financial aid notification begins in April and continues on a weekly basis. All required forms needed to claim your aid (such as a Federal Direct Stafford Loan application) will be provided by UE and will be enclosed. Aid is then transmitted in August/December electronically to your UE student account, as described below.

### How do I pay my tuition?

One half of the annual global leadership charges are billed in August, and one half of eligible aid is deducted from the balance due. The second half of the charges and aid are processed in December. If you are unable to pay the remaining balance due after your financial aid has been deducted, the University offers a monthly installment plan through its Office of Student Accounts. There are also private student loans which can be borrowed to supplement the Federal Direct Stafford Loan funds.

#### For Information About:

Global Leadership Admission  
Course Schedule

Financial Aid  
FAFSA  
Student Loans

Paying the Bill  
UE Payment Plan  
Employer Reimbursement

#### Contact:

Continuing Education  
Room 205, Olmsted Administration Hall  
812-488-2981  
800-423-8633, ext. 2981

Office of Financial Aid  
Room 116, Olmsted Administration Hall  
812-488-2364  
800-424-8634

Office of Student Accounts  
Room 105, Olmsted Administration Hall  
812-488-2565  
800-423-8633, ext. 2565