

University of Evansville
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Office of Financial Aid
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FINANCIAL AID FOR ORGANIZATIONAL LEADERSHIP PROGRAM

For students beginning January 2013

What are the tuition and fees for the organizational leadership program?

Tuition for the organizational leadership program is \$470 per credit hour for the spring 2013 semester plus a \$50 registration fee. Total tuition and fees for 13 hours during the spring 2013 semester is \$6,160. Costs may increase after May 2013. (See back for estimated costs and available funding for the program.)

How do I apply for financial aid for the organizational leadership program?

Students may apply for financial aid from federal and state of Indiana sources by filing the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov. The FAFSA must be filed annually to reapply for financial aid. The University of Evansville's code for the FAFSA is **001795**. Students entering in January 2013 should file the 2012-13 FAFSA immediately. For the next academic year, the 2013-14 FAFSA must be filed after January 1 but before March 10, 2013, to ensure maximum aid eligibility.

What types of financial aid are available for the organizational leadership program?

A grant is a form of financial aid that does not have to be repaid. Students who file the FAFSA will be considered for the Federal Pell Grant and state of Indiana Frank O'Bannon Higher Education/Freedom of Choice Awards. In addition, students who file the FAFSA are eligible to borrow through the Federal Direct Stafford Loan program, unless prior borrowing prohibits eligibility.

Subsidized and Unsubsidized Federal Direct Stafford Loans

Organizational leadership students have annual maximum Federal Direct Stafford Loan eligibility according to the chart on the reverse side. Up to \$5,500 annually may be subsidized, in which case the student is not responsible for the accruing interest while in college. The remaining amount is always unsubsidized and interest accrues at a rate currently fixed at 6.8 percent. In either case, loan repayment is deferred until after the student graduates, withdraws from the program, or drops to less than six credit hours. Eligibility to use the Federal Direct Stafford Loan in the full annual amount may be reduced due to the receipt of grants or a pre-existing balance borrowed against this amount during the current academic year. In addition, the aggregate outstanding loan balance for undergraduates for the subsidized Federal Direct Stafford Loan is limited to \$23,000, plus an additional \$34,500 of unsubsidized loan. Therefore, students who have aggregate outstanding Federal Direct Stafford Loan balances at these limits from prior borrowing are not eligible for additional Federal Direct Stafford Loans.

How do I receive my financial aid?

Following your acceptance as an organizational leadership student and the receipt of your FAFSA, UE's Office of Financial Aid will send you an official notification, outlining the types and amount of financial aid for which you qualify. All the forms needed to claim your aid will be enclosed. After you submit the appropriate forms, aid is transmitted electronically to your UE student account.

Estimated costs and Federal Direct Stafford Loan Eligibility

<u>Term</u>	<u>Credit Hours</u>	<u>Tuition and Fees</u> ¹	<u>Maximum Stafford Loan Eligibility</u> ²	<u>FAFSA Year</u>
Spring 2013	13	\$6,160	\$12,225 ³	2012-13
Summer 2013 ⁴	3	\$1,535		

Fall 2013	13	\$6,485		
Spring 2014	13	\$6,485	\$12,500	2013-14
Summer 2014 ⁵	7	\$3,550		

Fall 2014	13	\$6,500	up to \$6,875	2014-15

1) Tuition and fees are estimated for the summer of 2013 and after.

2) Students may receive grants which reduce their eligibility for the full amount of the Federal Direct Stafford Loan listed above.

Students may elect to borrow less than the maximum amount offered.

3) Students who have used the Federal Direct Stafford Loan during the fall 2012 semester will not be eligible for the full \$12,225 during the spring 2013 semester.

4) New Federal Direct Stafford Loan funds may not be certified for a term with enrollment of less than six credit hours. Students who have excess Federal Direct Stafford Loan proceeds remaining from the spring 2013 semester may apply those funds

toward summer 2013 charges.

5) Students may apply for a Federal Direct Stafford Loan for the summer of 2014 only if they have not exhausted the full \$12,500 annual eligibility during the fall and spring of 2013-14.

For Information About

- Admission to the Organizational Leadership Program

- Financial Aid
- FAFSA
- Student Loans

- Paying the Bill

Contact

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Office of Student Accounts

- UE Payment Plan
- Employer Reimbursement

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