

OPTIONS FOR GIVING

UNIVERSITY OF EVANSVILLE

TYPES OF GIFTS

BENEFITS TO DONOR

INCOME TO DONOR

TAXATION OF INCOME

CHOOSE THIS TYPE OF GIFT IF OBJECTIVE IS:

CURRENT GIFTS

Cash	<ol style="list-style-type: none"> 1. Simplicity 2. Tax deduction 	None	None	Maximum deduction, no need for income
Securities/Real Estate	<ol style="list-style-type: none"> 1. Tax deduction for fair market value 2. Avoids capital gains tax 	None	None	Maximum deduction, no need for income
Bargain Sale	<ol style="list-style-type: none"> 1. Tax deduction for difference between market value and sale price 2. Property removed from estate 3. Some capital gains tax avoided 	Amount of Sale	Portion taxed as capital gain	Some deduction plus a return of principal
Personal Property	<ol style="list-style-type: none"> 1. If related use, tax deduction for fair market value 2. If unrelated use, tax deduction for cost basis 	None	None	Maximum deduction, no need for income

DEFERRED, IRREVOCABLE LIFE INCOME GIFTS

Charitable Remainder Unitrust	<ol style="list-style-type: none"> 1. Tax deduction for charity's remainder interest 2. No initial capital gains tax 	Variable income based on annual value of trust	Ordinary income, capital gain possible	Income with potential for growth of income
Charitable Remainder Annuity Trust	<ol style="list-style-type: none"> 1. Tax deduction for charity's remainder interest 2. No initial capital gains tax 	Fixed income based on initial value of trust	Ordinary income, capital gain possible	Stable rate of income
Charitable Gift Annuity	<ol style="list-style-type: none"> 1. Tax deduction for gift portion 2. Portion of income is tax-free 3. Reduced capital gains tax 	Fixed income based on initial value of annuity	May be taxed as ordinary income, capital gain income, or may be tax-free return of principal	Stable rate of income
Pooled Income Fund	<ol style="list-style-type: none"> 1. Tax deduction for charity's remainder interest 2. No initial capital gains tax 	Variable income based on annual value of fund	Ordinary income	Income with potential for growth of income

OTHER IRREVOCABLE GIFTS

Retained Life Estate	<ol style="list-style-type: none"> 1. Retention of life estate in personal residence or farm 2. Tax deduction for present value of remainder interest in property 3. Avoids capital gains tax 	None, unless property rented	None, ordinary income if rented	Deduction, plus continued use of residence or farm
Charitable Lead Trust	<ol style="list-style-type: none"> 1. Trust principal reverts to donor or family members 2. Allows for transfer of assets to family members at reduced tax cost 	None, income to University of Evansville	None	Pass principal to heirs

DEFERRED, REVOCABLE GIFTS

Bequest in Will	<ol style="list-style-type: none"> 1. Control over estate distribution 2. Avoids estate tax 	None	None	Control, plus estate tax deduction
Retirement Accounts	<ol style="list-style-type: none"> 1. Estate tax deduction if University of Evansville beneficiary 2. Income in respect of a decedent (IRD) is avoided 	None	None	Control, plus estate tax deduction and income tax deduction on distribution
Life Insurance	<ol style="list-style-type: none"> 1. Tax deduction for premiums paid on existing policy 2. Tax deduction for cash/replacement value for paid-up policy 3. Avoids estate taxes 	None	None	Deduction, plus ability to make large gift for low cost

OPTIONS FOR GIVING

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CASH

SECURITIES/REAL ESTATE

BARGAIN SALE

PERSONAL PROPERTY

CHARITABLE REMAINDER UNITRUST

CHARITABLE REMAINDER
ANNUITY TRUST

CHARITABLE GIFT ANNUITY

POOLED INCOME FUND

RETAINED LIFE ESTATE

CHARITABLE LEAD TRUST

BEQUEST IN WILL

RETIREMENT ACCOUNTS

LIFE INSURANCE