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## **ACES OPPORTUNITY GRANT AWARDING POLICY**

### **Students Entering Fall 2026**

The Aces Opportunity Grant is offered to students who meet the following criteria:

Student must file the Free Application for Federal Student Aid (FAFSA) by April 15<sup>th</sup> and eligible students and the FAFSA parent(s) must be Indiana residents. FAFSA parent(s) must have an Adjusted Gross Income of \$60,000 or less or have a 0 or lower Student Aid Index (SAI) as calculated by the FAFSA, and have a GPA of 3.25 (weighted) or higher or minimum ACT of 21/SAT of 1060. This grant is offered in combination with state, federal and institutional gift aid funding to equal the sum of regular full-time tuition (12-18 credit hours) and full-time fees (activity and services). Applied Music fees are not covered by this grant. Each year the amount of this grant is calculated based on that year's tuition and fees.

Offered to qualified Indiana students who meet the following criteria:

- Have a family adjusted gross income of less than \$60,000 or
- Have a Student Aid Index (SAI) of 0 or lower as determined by the FAFSA

AND

- Are eligible for Indiana state grant funding
- File the FAFSA by April 15<sup>th</sup> prior to matriculation
- Have a GPA of 3.25 (weighted) or higher or minimum ACT of 21/SAT of 1060

If changes to the FAFSA occur prior to the academic year of matriculation, and the parent Adjusted Gross Income reported increases above the \$60,000 threshold, or if eligibility was based on SAI and SAI increases, the student will no longer be eligible for this offer.

Renewability requirements:

- Maintain Satisfactory Academic Progress (SAP)
- Annually submit the FAFSA by April 15
- Meet credit hour requirements for on-time state award
- Continue to meet AGI or SAI criteria threshold as determined by the FAFSA

In subsequent years, if a student meets institutional requirements, but no longer meets the income threshold or credit hour requirements for state award, the grant amount offered in year 1 will be awarded.

Due to this program being combined with federal and state grant funding, the University reserves the right to award the year-1 value of the award in future years, should there be significant changes in the federal or state grant programs.