Office of Student Financial Services
1800 Lincoln Avenue
Evansville, IN 47722
812-488-2364 ▪ Fax: 844-433-7153
studentfinancialservices@evansville.edu

ACES OPPORTUNITY GRANT AWARDING POLICY

Students Entering Fall 2027

This grant is offered in combination with state, federal and institutional gift aid funding to equal the sum of regular full-time tuition (12-18 credit hours), full-time fees (activity and services), and $2,500 to apply toward other educational expenses (housing, meals, books, supplies, etc.). Each year the amount of this grant is calculated based on that year's tuition and fees. Applied Music fees and other course fees are not covered by this grant.

The Aces Opportunity Grant is offered to Indiana students who meet the following criteria:

- Have a family adjusted gross income (AGI) of less than $60,000 *or*
- Have a Student Aid Index (SAI) of 2,000 or lower as determined by the FAFSA *or*
- Are an eligible 21st Century Scholar

AND

- Are eligible for Indiana state grant funding
- File the FAFSA by April 15th prior to matriculation

If changes to the FAFSA occur prior to the academic year of matriculation, and the family's reported AGI increases above the $60,000 threshold, or if eligibility was based on SAI and SAI increases, the student will no longer be eligible for this offer.

Renewability requirements:

- Maintain Satisfactory Academic Progress (SAP)
- Annually submit the FAFSA by April 15
- Meet credit hour requirements for on-time state award
- Continue to meet AGI or SAI criteria threshold as determined by the FAFSA

In subsequent years, if a student meets institutional requirements, but no longer meets the income threshold or credit hour requirements for state award, the grant amount issued in the first year that funding was received will be awarded (year-1 value).

Due to this program being combined with federal and state grant funding, the University reserves the right to award the year-1 value of the award in future years, should there be significant changes in the federal or state grant programs.