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UE HOOSIER ACES GRANT AWARDING POLICY

Students Entering Fall 2027

The UE Hoosier Aces Grant is offered to select students with an accepted admission status at the time of awarding and who are Indiana residents with a Student Aid Index (SAI) of -1500 as calculated by the Free Application for Federal Student Aid (FAFSA). This grant is offered in combination with state, federal and institutional gift aid funding to equal the sum of regular full-time tuition (12-18 credit hours), full-time fees (activity and services), and:

- for students with on-campus residency and/or a meal plan, up to \$15,000 toward directly billed housing and meal plan costs, and
- for students without on campus residency and/or meal plan, this grant is limited to the sum of regular full-time tuition (12-18 credit hours), full-time fees (activity and services), and \$2,500.

Each year the amount of this grant is calculated based on that year's tuition, fees, housing and meal plan charges. Applied Music fees and other course fees are not covered by this grant.

Offered to qualified Indiana students who meet the following criteria:

- Have a family adjusted gross income of less than \$60,000 *or*
- Are an eligible 21st Century Scholar

AND

- Are eligible for Indiana state grant funding
- File the FAFSA by April 15th prior to matriculation
- Have a GPA of 3.75 (weighted) or higher or minimum ACT of 25/SAT of 1200
- Have a Student Aid Index (SAI) of -1500 as determined by the FAFSA

If changes to the FAFSA occur prior to the start of academic year of matriculation, and the student's SAI increases, the student will no longer be eligible for this offer.

Renewability requirements:

- Maintain Satisfactory Academic Progress (SAP)
- Annually submit the FAFSA by April 15
- Meet credit hour requirements for on-time state award
- Continue to demonstrate highest financial need (-1500 SAI) as determined by the FAFSA

In subsequent years, if a student meets institutional requirements, but is no longer a -1500 SAI or does not meet credit hour requirements for on-time state award, the grant amount issued in the first year that funding was received will be awarded (year-1 value).

Due to this program being combined with federal and state grant funding, the University reserves the right to award the year-1 value of the award in future years, should there be significant changes in the federal or state grant programs.